



UNISON METALS LTD.

Regd. Office Works : Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.

☎ : (079) 2584 05 42, 2584 15 12 Fax : 079 - 2584 17 43

E-mail : unisonmetals@gmail.com Website : www.unisongroup.net, CIN No. L52100GJ1990PLC013964

Date: 30th May, 2026

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 538610

Dear Sir/Madam

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Saturday, 30th May, 2026 as required under Regulation 30 (Schedule III Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. The Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2026 along with the Auditor's Report with Unmodified Opinion on Standalone Financial Results of the Company and modified Opinion on Consolidated Financial Results of the Company issued by M/s. Purushottam Khandelwal & Co., (FRN: 123825W) Statutory Auditor for the quarter and year ended on March 31, 2026.
2. Appointment of M/s. Susheel Ajmera & Co. as the Internal Auditors of the Company for Financial Year 2026-27.
3. Re-Appointment of M/s. K V M & Co. as the Cost Auditor of the Company for Financial Year 2026-27.

The details as required under Regulation 30 of SEBI (Listing Obligations and 'Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated on January 30, 2026 w.r.t. Appointment of Secretarial Internal and Cost Auditors of listed entity are enclosed in "Annexure I", "Annexure II" and "Annexure III".



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The meeting of Board of Directors commenced at 02:00 P.M. and closed at around 08:25 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

For, UNISON METALS LIMITED

Maheshbhai V. Changrani
Wholetime Director



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Annexure I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated on January 30, 2026.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has appointed M/s. Susheel Ajmera & Co., Chartered Accountants (Firm Registration No.: 034123C) as the Internal Auditor of the Company For the Financial Year 2026- 27.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	30 th May, 2026
3.	Brief Profile (in case of appointment)	Name of Internal Auditor: M/s. Susheel Ajmera & Co., Chartered Accountants. Firm Registration No.: 034123C Field of Experience: M/s Susheel Ajmera & Co. is a Multidisciplinary firm that specializes in auditing, Financial Reporting, Internal Controls and Audit across business functions, Statutory Compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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Annexure II

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A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has appointed M/s. K V M & Co., Cost Auditor (Firm Registration No.: 000458) as the Internal Auditor of the Company For the Financial Year 2026- 27.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	30 th May, 2026
3.	Brief Profile (in case of appointment)	Name of Internal Auditor: M/s. K V M & CO, Cost Auditor, Cost Auditor. Firm Registration No.: 000458 Field of Experience: Mr. Koushlya Vijay Melwani, Partner of M/s. K V M & CO, Practicing Cost Accountants, Ahmedabad; is having 15 years of experience in the field of cost accounting and cost auditing.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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Date :

Date: 30th May, 2026

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phirozejeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 538610

Dear Sir/Madam

Sub: Declaration in Respect of Modified Opinion on Audited Consolidated Financial Result for the Financial Year ended as on March 31, 2026.

Ref; Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We hereby declare and confirm that the Audit Report issued by the M/s. Purushottam Khandelwal & Co. (Firm Registration Number - 123825W), Statutory Auditor of the Company on Audited Consolidated Financial Results for the quarter and year ended March 31, 2026 with Qualified Opinion(s).

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN /2016-17 /001, dated 25th May, 2016.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

For, UNISON METALS LIMITED

Roshan Gulabchand Bothra
Chief Financial Officer



Maheshbhai Vishandas Changrani
Whole Time Director
DIN: 00153615



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Date :

Date: 30th May, 2026

To,
The Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 538610

Dear Sir/Madam

Sub: Declaration in Respect of Unmodified Opinion on Audited Standalone Financial Result for the Financial Year ended as on March 31, 2026.

Ref; Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We hereby declare and confirm that the Audit Report issued by the M/s. Purushottam Khandelwal & Co. (Firm Registration Number - 123825W), Statutory Auditor of the Company on Audited Standalone Financial Results for the quarter and year ended March 31, 2026 with Unmodified Opinion(s).

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN /2016-17 /001, dated 25th May, 2016.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

For, UNISON METALS LIMITED

Roshan Gulabchand Bothra
Chief Financial Officer



Maheshbhai Vishandas Changrani
Whole Time Director
DIN: 00153615



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Date: 30th May, 2026

Date :

To,
The Manager,
Listing Department,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001, Maharashtra.

Company Code: **538610**

Dear Sir,

Sub: Appointment of Internal Auditor of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that M/s. Susheel Ajmera & Co. has been appointed as Internal Auditor of the Company with immediate effect.

The details as required under Regulation 30 of SEBI (Listing Obligations and 'Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPD2/1/3762/2026 dated on January 30, 2026 w.r.t. appointment of Internal Auditor, of listed entity are enclosed in "Annexure I".

Request you to take the same on your records

Thanking You,

For, UNISON METALS LIMITED

Mitaliben R. Patel

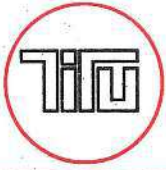
Mitaliben R. Patel

Company Secretary and Compliance Officer

Enclosures: As below

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated on January 30, 2026.

A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has appointed M/s. Susheel Ajmera & Co., Chartered Accountants (Firm Registration No.: 034123C) as the Internal Auditor of the Company For the Financial Year 2026- 27.
2.	Date of appointment/cessation (as applicable) & term of appointment;	30 th May, 2026
3.	Brief Profile (in case of appointment)	Name of Internal Auditor: M/s. Susheel Ajmera & Co., Chartered Accountants. Firm Registration No.: 034123C Field of Experience: M/s Susheel Ajmera & Co. is a Multidisciplinary firm that specializes in auditing, Financial Reporting, Internal Controls and Audit across business functions, Statutory Compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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Listing Department,
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Company Code: 538610

Dear Sir,

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that M/s. K V M & Co. has been appointed as Cost Auditor of the Company with immediate effect.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPD2/1/3762/2026 dated on January 30, 2026 w.r.t. appointment of Cost Auditor, of listed entity are enclosed in "Annexure II".

Request you to take the same on your records

Thanking You,

For, UNISON METALS LIMITED

Mitaliben R. Patel

Company Secretary and Compliance Officer

Enclosures: As below

Annexure II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated on January 30, 2026.		
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7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has appointed M/s. K V M & Co., Cost Auditor (Firm Registration No.: 000458) as the Internal Auditor of the Company For the Financial Year 2026- 27.
2.	Date of appointment/cessation (as applicable) & term of appointment;	30 th May, 2026
3.	Brief Profile (in case of appointment)	Name of Internal Auditor: M/s. K V M & CO, Cost Auditor, Cost Auditor. Firm Registration No.: 000458 Field of Experience: Mr. Koushlya Vijay Melwani, Partner of M/s. K V M & CO, Practicing Cost Accountants, Ahmedabad; is having 15 years of experience in the field of cost accounting and cost auditing.
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Request you to take the same on your records

Thanking You,

For, UNISON METALS LIMITED

Maheshbhai V. Changrani

Wholetime Director

Enclosures: As below

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Sr. No.	Details of Events	Information of Such Events
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Request you to take the same on your records

Thanking You,

For, UNISON METALS LIMITED

Maheshbhai V. Changrani

Wholetime Director

Enclosures: As below

Annexure II

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Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has appointed M/s. K V M & Co., Cost Auditor (Firm Registration No.: 000458) as the Internal Auditor of the Company For the Financial Year 2026- 27.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	30 th May, 2026
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Independent Auditors' Report

To the Members of

Unison Metals Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Unison Metals Limited (the "Company") which comprise the standalone balance sheet as at March 31, 2026, and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



The Key Audit Matter	How the matter was addressed in our audit
Revenue Recognition - Refer Note 19 of the Standalone Ind AS Financial Statements.	
<p>Revenue is recognised when significant risk and rewards of ownership of the products have passed to customers and it is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.</p> <p>Owing to the variety of products, markets, product specifications, credit terms, delivery terms and other terms of supply, discounts and volume related concessions, the product pricing, recognition and measurement of revenue involves a significant amount of management judgement and estimation.</p> <p>Therefore, there is a risk of revenue being misstated as a result of faulty judgements or estimations. There is also a risk of revenue being overstated due to fraud resulting from the pressure on management to achieve performance targets at the reporting date.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Assessing the appropriateness of the revenue recognition accounting policies, by comparing with applicable accounting standards. • Performing substantive testing (including year- end cut-off testing) by selecting samples of revenue transactions recorded during the year (and before and after the financial year end) by verifying the underlying documents, which included sales invoices/contracts and shipping documents. • Comparing the historical Sales Price to current trends. We also considered the historical accuracy of the Company's estimates in previous years. • Seeking management explanations and justifications in specific cases and examining and evaluating them with available documentary evidences wherever considered necessary • Evaluating the adequacy of the Company's disclosures in respect of revenue.
Suspension of manufacturing operations of Cold Rolled Patta-Patti Plant - Refer Note 2.3 of the Standalone Ind AS Financial Statements.	
<p>Our audit of the Financial Statements for the year ending 31st March, 2025 included the evaluation of the Accounting Treatment and disclosure of assets classified as "Held for Sale", which have not been sold within one year from the classification date. The assets in question have not been sold within the expected timeframe due to limited availability of buyers in the market, primarily attributed to the high value and specialized nature of the assets.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Evaluating the rationale and supporting documentation decision to classify these assets as held for management's for sale despite the absence of potential buyers within one year and assessing whether the decision was well-founded, considering factors such as market



Our audit procedures revealed that management's decision to classify the assets as held for sale, even though a sale within one year was not feasible due to limited availability of buyers, was supported by appropriate justifications. The market conditions and specialized nature of the assets were consistent challenges encountered in attracting potential buyers.

We confirmed that the fair value determination was appropriately conducted, taking into account the unique circumstances surrounding the assets. Additionally, the related disclosures were found to be in and transparent comprehensive communicating the reasons for the delayed sale and the potential impact on the entity's operations.

conditions, historical sales data, and expert opinions.

- Examining whether management conducted market research to identify potential buyers and to assess the feasibility of sale within the designated timeframe as well as determining the credibility of the reasons provided for the lack of available buyers.
- Reviewing the methodologies employed by management to determine the fair value less costs to sell relevant to the specialized nature of the assets and limited buyer availability and verified the inputs used in the valuation process and their alignment with market data and expert opinions.
- Assessing whether the sale is anticipated to qualify for recognition as a completed sale within the stipulated time frame provided in Ind AS.
- Evaluating whether the assets classified as held for sale are measured at lower of its carrying amount or fair value less costs to sell and whether further impairment loss to be provided or not in accordance with Ind AS-36 Impairment of Assets.
- Reviewing the disclosures in the financial statements related to the classification of assets as held for sale and not sold within one year and evaluating the reasons for the delay in sale, potential impact on the entity's operations, and the uncertainties surrounding the timing of sale are accurately and adequately communicated to users of the financial statements.
- Evaluating whether the audit procedures applied provides a reasonable level assurance on the accounting treatment and disclosure of these assets as "Held for Sale",



	despite the extended timeframe, are in accordance with the applicable framework financial reporting specifically IND AS.
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Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and auditor's reports thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial



statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. A. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on May 02, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting



under Section 143(3)(b) and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

- g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company has disclosed the impact of pending litigations as at March 31, 2025 on its financial position in its standalone financial statements
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
- e. The company has not declared and paid any dividend during the year under review.
- f. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, where audit trail (edit log) facility was enabled and operated throughout the year

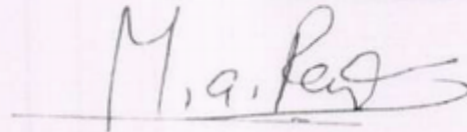


for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

C. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Purushottam Khandelwal and Co
Chartered Accountants
FRN: 0123825W



CA Mahendrasingh S Rao
Partner

Membership No: 154239
UDIN: 26154239YUBTWS6212

Place: Ahmedabad
Date: May 30, 2026

Annexure A

To the Independent Auditors' Report on the Standalone Financial Statements of Unison Metals Limited for the year ended March 31, 2026.

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and capital work-in-progress.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company as at the balance sheet date.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The inventory, has been physically verified by the management during the year, except goods-in-transit and stock lying with third parties. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and book records that were more than 10% in aggregate of each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets. As disclosed in Note 38 of Standalone IND AS Financial Statements, the quarterly returns or statements comprising (stock statement, book debt statement and other stipulated financial information) filed by the company with such



bank or financial institution are not in agreement with the books of account. The details of the same are as stated below:

(in Lacs)

As on date	Name of Bank	Particulars of Security Provided	Amount as per books of account(a)	Amount reported in the quarterly return/statement submitted to bank(b)	Amount of difference (a-b)	Percentage of variation $d=(c/a)*100$
30/06/2025	HDFC Bank	Primary-Stock & Book Debts & Collateral-Land & Building	10,663.21	10,734.67	-71.46	-0.67
30/09/2025			10,052.04	10,083.90	-31.85	-0.32
31/12/2025			10,902.70	11,234.13	-331.43	-3.04
31/03/2026			10,065.82	9,715.59	350.22	3.48

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments in and granted unsecured loans to companies and other parties, in respect of which the requisite information is as below.

(a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans or advances in the nature of loans during the year and details of which are given:

Particulars	Amount (in Lacs)
Aggregate amount made during the year:	
-Others	64.54
Balance Outstanding as at Balance Sheet date in respect of the above cases:	
-Others	41.83
Aggregate amount of guarantee provided during the year	
- to Subsidiary	-

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investments made and loans given during the year are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the loan are repayable on demand.



(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.

(f) In respect of loans granted which are repayable on demand by the company during the year:

Particulars	Amount (in Lakhs)
Aggregate amount of loans granted	64.54
Percentage of Aggregate loans to total loans granted	100%
Loans granted to promoters and related party	12.40

(iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has complied with the provisions of section 185 and section 186 of the Companies act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has been specified by the Central Government under Section 148(1) of the Companies Act, 2013. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under Sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) Undisputed statutory dues including provident fund, employees' state Insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess have been regularly deposited by the company with the appropriate authorities in all cases during the year, except Goods and Services tax and Income Tax. Goods and Services tax and Income Tax have not generally been regularly deposited by the company with the appropriate authorities though the delays in deposit have not been serious



There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, customs duty, cess, goods and services tax and other material statutory dues in arrears as at March 31, 2026, for a period of more than six months from the date they became payable.

(b) There are no disputed amounts in respect of statutory dues referred to in sub-clause (a) above and therefore reporting under sub-clause (b) is not applicable.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

(x) (a) The Company has raised any moneys by way of initial public offer or further public offer (including debt instruments) as follows:

During the financial year 2025-26, the Company has allotted 1,36,01,287 equity shares of face value of ₹10/- each on rights basis at an issue price of ₹25/- per share, including securities premium of ₹15/- per share. The Company has called and received 100% of the issue price amounting to ₹25/- per share (including face value of ₹10/- and securities premium of ₹15/- per share) in July 2025. Accordingly, the said shares are presently fully paid-up to the extent of ₹10/- per equity share on face value. Consequent to the aforesaid allotment, the issued and subscribed equity share capital of the Company increased by ₹13,60,12,870/- and



securities premium increased by ₹20,40,19,305/- to the extent called and received as on 31 March 2026.

(b) The Company has not made any preferential allotment or private placement of (fully or partly or optionally) convertible debentures during the year.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) (a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) (b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

(d) The group (the Company and its subsidiary companies) does not have any core investment company (as defined in the core investment companies) (Reserve Bank) Directions, 2016) as



part of the group and accordingly reporting under clause (xvi) (d) of the order is not commented upon.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditors during the year, there were no issues, objections or concerns raised by the outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion, provisions of section 135 is not applicable to the company. Accordingly, clauses 3(xx) (a) and 3(xx) (b) of the Order are not applicable.

(xxi) The auditor of the subsidiary company has qualifications in certain clauses companies auditor's Report Order Report. This clause is not applicable to Standalone Audit Report.

For Purushottam Khandelwal and Co
Chartered Accountants
FRN: 0123825W



M. S. Rao
CA Mahendrasingh S Rao
Partner

Membership No: 154239
UDIN:26154239YUBTWS6212

Place: Ahmedabad
Date: May 30, 2026

Annexure B

To the Independent Auditors' Report on the standalone financial statements of Unison Metals Limited for the year ended March 31, 2026

Report on the Internal Financial Controls with Reference to the Aforesaid Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Act (Referred to in Paragraph 2(A)(g) under 'Report on other Legal and Regulatory Requirements' Section of our Report of Even Date)

Opinion

We have audited the internal financial controls with reference to financial statements of Unison Metals Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note")

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements



included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Purushottam Khandelwal and Co
Chartered Accountants
FRN: 0123825W



M. S. Rao

CA Mahendrasingh S Rao
Partner

Membership No: 154239
UDIN: 26154239YUBTWS6212

Place: Ahmedabad
Date: May 30, 2026

Unison Metals Limited

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2026

Particulars	(Rs in Lakhs)	
	As at 31st March 2026	As at 31st March 2025
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,897.09	1,422.74
(b) Capital work-in-progress	52.52	1.25
(c) Financial Assets		
(i) Investments	259.13	262.39
(ii) Trade receivables	44.44	56.56
(iii) Loans	-	-
(iv) Others (EMD)	282.17	241.77
(d) Deferred Tax Assets	-	-
(e) Non Current Tax Assets	26.86	25.88
(f) Other non current assets	42.34	54.21
Current assets		
(a) Inventories	3,875.88	3,707.06
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	6,189.93	4,678.51
(iii) Cash and cash equivalents	51.11	13.98
(iv) Bank balances other than (iii) above	-	180.36
(v) Loans	83.67	56.30
(vi) Others (to be specified)	248.15	246.71
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	1,060.90	417.85
Assets classified as held for sale	358.47	358.47
TOTAL ASSETS	14,472.66	11,724.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,962.23	1,602.10
(b) Other Equity	2,721.55	524.06
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,977.15	1,469.30
(ii) Trade payables	20.52	-
(iii) Other financial liabilities	-	-
(b) Provisions	22.30	22.30
(c) Deferred tax liabilities (Net)	62.36	92.51
(d) Other non-current liabilities	653.37	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,508.37	1,584.27
(ii) Trade payables		
Total outstanding dues of		
a) Micro enterprises and Small enterprises	0.35	2.75
b) Others	4,202.43	4,853.23
(iii) Other financial liabilities	42.14	1,454.47
(b) Other current liabilities	216.63	117.93
(c) Provisions	19.65	16.71
(d) Current Tax Liabilities (Net)	63.59	(15.59)
TOTAL EQUITY AND LIABILITIES	14,472.66	11,724.04



Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com , Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Year Ended		
	31st March 2026	31st Dec 2025	31st Mar 2025	31st March 2026	31st March 2025	
	Unaudited	Unaudited	Unaudited	Audited	Audited	
Revenue from operations	5,312.28	6668.22	7,190.09	23,671.11	16,682.42	
Other income	68.78	15.36	40.87	119.15	85.55	
Total Income	5,381.06	6,683.58	7,230.96	23,790.26	16,767.97	
Expenses						
Cost of materials consumed	2,988.93	5,832.90	5,666.20	18,756.10	11,909.75	
Purchase of Stock in Trade	1,423.44	40.93	228.06	1,494.32	597.22	
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(131.15)	(89.02)	156.94	(213.41)	471.44	
Employee benefits expense	(57.70)	105.34	94.17	249.60	276.96	
Finance costs	29.47	18.05	48.35	131.53	258.71	
Depreciation and amortization expense	48.54	50.12	46.71	197.76	185.45	
Impairment on Tangible Assets	-	-	-	-	-	
Other expenses	956.24	690.50	895.87	2,861.34	2,878.30	
Total expenses	5,257.77	6,648.82	7,136.30	23,477.24	16,577.83	
Profit/(loss) before exceptional items and tax	123.29	34.76	94.66	313.02	190.14	
Exceptional Items	-	-	-	-	-	
Profit/(loss) before tax	123.29	34.76	94.66	313.02	190.14	
Tax expense:						
Current tax	32.18	10.34	29.94	131.59	54.42	
Prior period tax	34.45	21.89	(33.09)	103.09	4.82	
Deferred tax	57.91	-	-	57.91	0.39	
	(60.18)	(11.55)	63.03	(29.41)	49.21	
Profit (Loss) for the period from continuing operations	91.11	24.42	64.72	181.43	135.72	
Profit/(loss) from discontinued operations	-	-	-	-	-	
Tax expense of discontinued operations	-	-	-	-	-	
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	
Profit/(loss) for the period	91.11	24.42	64.72	181.43	135.72	
Other Comprehensive Income	(5.01)	0.93	2.98	(2.20)	3.40	
Items that will not be reclassified to profit or loss (Net off tax)	(5.01)	0.93	2.98	(2.20)	3.40	
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	
Total Comprehensive Income for the period	86.10	25.35	67.70	179.23	139.12	
Paid-up equity share capital (Face Value of the Share Rs. 1/- each)	2,962.23	2,962.23	1,602.10	2,962.23	1,602.10	
Earnings per equity share (for continuing operation):						
Basic	0.03	0.01	0.04	0.06	0.08	
Diluted	0.03	0.01	0.04	0.06	0.08	
Earnings per equity share (for discontinued operation):						
Basic	-	-	-	-	-	
Diluted	-	-	-	-	-	
Earnings per equity share (for continuing & discontinued operation):						
Basic	0.03	0.01	0.04	0.06	0.08	
Diluted	0.03	0.01	0.04	0.06	0.08	



Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out audit for the year ended March 31, 2026.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on May 30, 2026, and approved by the Board of Directors at its meeting held on May 30, 2026. The quarterly results have been reviewed whereas the yearly results have been audited by the Statutory Auditors of the company.

3. The Company publishes standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter or for the year ended March 31, 2026.

4. Note on Inventory lying at third party and amount receivable thereof

The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The management is confident that the entire amount is recoverable. However as a matter of prudence the company has decided to make a provision at 10 percent per annum beginning from F.Y. 2020-21. Accordingly the aggregate provision as on March 31, 2026 stands at 60 percent.

5. EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025.

6. Other Income includes:

Particulars	Quarter Ended			Year Ended	
	31st March 2026	31st Dec 2025	31st Mar 2025	31st March 2026	31st Mar 2025
	Rs. In lakhs	Rs. In lakhs	Rs. In lakhs	Rs. In lakhs	Rs. In lakhs
Liability Written Back	63.59	(4.64)	29.32	63.59	37.08
Foreign Exchange Fluctuation Gain	-	5.83	2.39	-	2.96

7

During the financial year 2025-26, dated 12th July 2025, the Company issued & allotted 1,36,01,287 equity shares of face value Rs. 10 each on rights basis on 12 July 2025 at an issue price of Rs. 25 per share, including a securities premium of Rs. 15 per share. Accordingly, the Company has increased its paid-up share capital by Rs. 13,60,12,870 and securities premium by Rs. 20,40,19,305.

8

As per Offer letter Amount allocated is Rs.3433.12 Lakhs, However We are in receipt of Rs.3400.32 Lakhs. In the public issue account the said amount has been fully utilized as per offer letter.

The Company has utilised proceeds from as per the object of the Issue.

Purpose	Amount Allocated (RS. In Lakhs)	Amount Utilized (RS. In Lakhs)	Remarks if
Purchase of Land	700	700	Not Applicable
Repayment of Loan	1775.34	1775.34	Not Applicable
Working Capital	400	402.41	Not Applicable
Purchase of Machinery	500	500	Not Applicable
Issue Related expense	28	24.31	Not Applicable
General Corporate Purpose	30.12	0	Not Applicable
Total	3433.12	3402.06	

9

The Board of Directors of the Company at their meeting held on September 29, 2025, considered and approved the sub-division of each of the equity shares of face value Rs. 10 each fully paid up into 10 equity shares of face value Rs. 1 each fully paid up. On account of sub-division, NSDL have assigned a new ISIN i.e. INE099D01026 for equity shares of face value of Re. 1/- each, effective from the Record date i.e. November 28, 2025. In compliance with Ind AS 33 - Earnings per share, the disclosure of basic and diluted earnings per share for all the periods presented has been arrived at after giving effect to the above sub-division.

Place: Ahmedabad
Date: May 30th, 2026



For Unison Metals Limited

Mahesh V. Chandani
Whole-time-Director
DIN - 00153615

Unison Metals Ltd

Standalone statement of Cash flow for the year ended on March 31, 2026

(Rs in lakhs)

Particulars	For the year ended on March 31, 2026	For the year ended on March 31, 2025
Cash flow from operating activities		
1. Profit before tax	313.02	190.14
	313.02	190.14
2. Adjustment for :		
Depreciation and amortisation expense	197.76	185.45
Impairment Loss	-	-
Assets Written off	-	0.54
Finance cost	131.53	258.71
(Profit)/Loss on sale of Fixed Assets	-1.68	-0.73
Share (Income)/ Loss from Partnership firm (Net)	3.26	-4.74
Interest income	-54.30	-44.79
Foreign Exchange Fluctuation Gain	-11.25	-2.96
Provision on Rajesh Asawa Loan	-	-
Provision for Capital Advance	1.29	1.35
Provision for Bad-Debts reversed	-	-
Provision for Gratuity	-	9.90
Gratuity Paid	-	-
Liability written back	-6.09	-37.08
Provision for doubtful debts	-	21.90
Operating profit before working capital changes (1+2)	573.54	577.69
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	-1,993.26	-16.44
(Decrease) / Increase in Trade and other payables	-1,928.95	1,615.21
Decrease / (Increase) in Inventory	-168.82	-1,535.26
Cash used in operations	-3,517.49	641.20
Extraordinary item		
4. Direct taxes paid	-82.79	-28.62
Prior Year's Adjustment	-	-
Net Cash generated from/(used in) operating activities [A]	-3,600.28	612.58
Cash Flow from investing activities		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	-809.18	-280.15
Proceeds from sale of fixed assets	87.48	0.73
Share Income (loss) from partnership firm	-	-
(Purchase) / Proceeds of non-current investments (Net)	-	-
(Purchase) / Proceeds of current investments (Net)	-	-
Proceeds from Loans and Advances (Net)	-27.38	-2.54
Interest received	54.30	44.79
Net cash generated from/(used in) investing activities [B]	-694.78	-237.18
Cash flow from financing activities		
Proceeds from issue of share capital	3,378.40	-
Proceeds from long term borrowings, net	507.85	125.94
Proceeds from other long term borrowings	653.37	-
Proceeds from short term borrowings, net	-75.90	-232.03
Finance cost	-131.53	-258.72
Net cash generated from/(used in) financing activities [C]	4,332.19	-364.81
Net increase/(decrease) in cash & cash equivalents [A+B+C]	37.13	10.59
Cash & cash equivalents at the beginning of the year	13.98	3.39
Cash & cash equivalents at the end of the year	51.11	13.98
Notes:		
1 A) Components of cash & cash equivalents		
Cash on hand	6.52	13.98
Cheques on hand	-	-
Balances with banks	-	-
- In Current accounts	44.59	-
Total	51.11	13.98
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account	-	-
Total	-	-
Cash & cash equivalents as per Note 8 (A+B)	51.11	13.98

1 The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7

2 The previous year's figures have been regrouped wherever necessary.

Notes forming part of financial statements (including significant accounting policies) (Notes 1-38)

In terms of our report of even date attached

For Purushottam Khandelwal and Co
Chartered Accountants
FRN : 0123825W

Mahesh
CA Mahendrasingh S Rao
Partner
Membership No. 154239

For Unison Metal Limited

Mahesh
Mahesh Changrani
DIN: 00153615
Whole Time Director

Place : Ahmedabad



Unison Metals Limited
Registered office - Vatva, Ahmedabad -
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs in Lakhs)		
Particulars	As as 31st March 2026	As as 31st March 2025
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,268.86	2,957.19
(b) Capital work-in-progress	53.49	2.22
(c) Financial Assets		
(i) Investments	206.28	216.28
(ii) Trade receivables	44.44	56.56
(iii) Loans	-	-
(iv) Others (to be specified)	392.86	338.18
(d) Deferred Tax Assets	-	-
(e) Non current Tax Assets	72.44	68.95
(f) Other non current assets	43.06	54.71
Total Non-Current Assets	4,081.43	3,694.09
Current assets		
(a) Inventories	7,334.91	6,068.04
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivable	10,442.03	8,036.62
(iii) Cash and cash equivalents	67.16	30.90
(iv) Bank balances other than (iii) above		180.36
(v) Loans	292.24	264.90
(vi) Others (to be specified)	373.39	254.55
(c) Current Tax Assets		523.92
(d) Other current assets	1,237.35	-
Total Current Assets	19,647.13	15,359.19
Assets Held for Sale	358.47	358.47
TOTAL ASSETS	24,087.03	19,411.75
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,962.23	1,602.10
(b) Other Equity	4,882.14	2,139.76
Equity attributable to Parent	7,844.37	3,741.86
Non-Controlling Interest	18.00	18.00
Total Equity	7,862.37	3,759.86
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,031.27	2,641.76
(ii) Trade payables	20.52	-
(iii) Other financial liabilities	-	-
(b) Provisions	50.20	47.44
(c) Deferred tax liabilities	89.57	144.74
(d) Other non-current liabilities	653.37	-
Total Non-Current Liability	3,844.93	2,833.94
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,519.95	3,684.90
(ii) Trade payables		
Total outstanding dues of		
a) Micro enterprises and Small enterprises	30.73	31.13
b) Others	7,208.03	6,981.33
(iii) Other financial liabilities	123.02	1,535.19
(b) Other current liabilities	246.08	502.77
(c) Provisions	43.77	40.59
(d) Current Tax Liabilities	208.13	42.05
Total Current Liability	12,379.72	12,817.95
TOTAL EQUITY AND LIABILITIES	24,087.03	19,411.75



Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Particulars	Quarter Ended			Year Ended	
	31st Mar 2026	31st Dec 2025	31st Mar 2025	31st Mar 2026	31st Mar 2025
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	8,850.06	16,399.75	12,160.44	49,865.64	31,525.24
Other Income	109.99	17.96	50.67	166.97	102.22
Total Income	8,960.05	16,417.71	12,211.11	50,032.61	31,627.46
Expenses					
Cost of materials consumed	7,444.14	14,528.94	9,488.91	43,257.36	23,225.51
Purchase of Stock in Trade	(17.85)	40.93	360.61	53.03	1,553.41
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(273.87)	(568.90)	381.48	(1,206.41)	394.01
Employee benefits expense	72.30	236.65	227.47	753.19	743.21
Finance costs	127.11	152.65	155.65	604.49	643.39
Depreciation and amortization expense	99.55	104.77	93.49	411.69	374.61
Impairment on Tangible Assets	-	-	-	-	-
Other expenses	1,418.97	1,304.83	1,189.77	5,097.50	4,083.71
Total expenses	8,870.35	15,799.87	11,897.39	48,970.85	31,017.84
Profit/(loss) before exceptional items and tax	89.70	617.84	313.72	1,061.76	609.62
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	89.70	617.84	313.72	1,061.76	609.62
Tax expense:	20.17	187.83	89.30	334.97	167.37
Current tax	25.87	201.02	(2.70)	330.93	104.30
Prior period tax	57.91	-	(0.00)	57.91	0.39
Deferred tax	(63.60)	(13.18)	92.00	(53.87)	62.68
Profit (Loss) for the period from continuing operations	69.53	430.00	224.42	726.79	442.25
Share profit / (loss) of associates	3.26	-	3.26	3.26	3.26
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
Profit/(loss) for the period	72.79	430.00	227.68	730.05	445.51
Other Comprehensive Income	(10.13)	2.08	(7.44)	(3.86)	(4.98)
Items that will not be reclassified to profit or loss (Net off tax)	(10.13)	2.08	(7.44)	(3.86)	(4.98)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-
Total Comprehensive Income for the period	62.67	432.09	220.25	726.19	440.53
Paid-up equity share capital (Face Value of the Share Rs. 1/- each)	2,962.23	2,962.23	1,602.10	2,962.23	1,602.10
Earnings per equity share (for continuing operation):					
Basic	0.02	0.15	0.14	0.25	0.28
Diluted	0.02	0.15	0.14	0.25	0.28
Earnings per equity share (for discontinued operation):					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):					
Basic	0.02	0.15	0.14	0.25	0.28
Diluted	0.02	0.15	0.14	0.25	0.28



Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and year ended March 31, 2026.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on May 30, 2026, and approved by the Board of Directors at its meeting held on May 30, 2026. The quarterly results have been reviewed whereas the yearly results have been audited by the Statutory Auditors of the company.

3. In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under 2 segments:

- (a) Stainless Steel
- (b) Ceramic Division
- (C) Sodium Silicate division

4. EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025.

5. Other Income includes:

Particulars	Quarter Ended			Year Ended	
	31st Mar 2026	31st Dec 2025	31st Mar 2025	31st Mar 2026	31st Mar 2025
	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	34.81	(4.64)	29.37	34.81	37.13
Foreign Exchange Fluctuation Gain	4.94	6.33	2.39	11.27	2.96

6

During the financial year 2025-26, dated 12th July 2025, the Company issued & allotted 1,36,01,287 equity shares of face value Rs. 10 each on rights basis on 12 July 2025 at an issue price of Rs. 25 per share, including a securities premium of Rs. 15 per share. Accordingly, the Company has increased its paid-up share capital by Rs. 13,60,12,870 and securities premium by Rs. 20,40,19,305.

7

As per Offer letter Amount allocated is Rs.3433.12 Lakhs, However We are in receipt of Rs.3400.32 Lakhs. In the public issue account the said amount has been fully utilized as per offer letter.

The Company has utilised proceeds from as per the object of the issue.

Purpose	Amount Allocated (RS. In Lakhs)	Amount Utilized (RS. In Lakhs)	Remarks if
Purchase of Land	700	700	Not Applicable
Repayment of Loan	1775.34	1775.34	Not Applicable
Working Capital	400	402.41	Not Applicable
Purchase of Machinery	500	500	Not Applicable
Issue Related expense	28	24.31	Not Applicable
General Corporate Purpose	30.12	0	Not Applicable
Total	3433.12	3402.06	

8

The Board of Directors of the Company at their meeting held on September 29, 2025, considered and approved the sub-division of each of the equity shares of face value Rs. 10 each fully paid up into 10 equity shares of face value Rs. 1 each fully paid up. On account of sub-division, NSDL have assigned a new ISIN i.e. INE099D01026 for equity shares of face value of Re. 1/- each, effective from the Record date i.e. November 28, 2025. In compliance with Ind AS 33 - Earnings per share, the disclosure of basic and diluted earnings per share for all the periods presented has been arrived at after giving effect to the above sub-division.

Place: Ahmedabad
Date: May 30th, 2026



For Unison Metals Limited

(Signature)
Mahesh V. Chankrani
Whole-time-Director
DIN - 00153615

Unison Metals Ltd
Consolidated Statement of Cash Flow for the year ended March 31, 2026

(Rs in Lakhs)

Particulars	For the Year ended on March 31, 2026	For the year ended on March 31, 2025
Cash flow from operating activities		
1. Profit before tax	1,061.76	609.62
2. Adjustment for :		
Depreciation and amortisation expense	411.69	374.61
Impairment Loss	-	-
Assets Written off	-	385.24
Finance cost	604.49	257.87
(Profit)/Loss on sale of Fixed Assets	(1.68)	(1.58)
Share (Income)/ Loss from Partnership firm (Net)	3.26	(1.48)
Interest income	(69.42)	(65.00)
Provision for Bad-Debts reversed	-	-
Provision for Gratuity	-	15.70
Gratuity Paid	-	-
Provision for doubtful debts	-	(29.13)
Dividend Received	-	(0.20)
Balance Written Off	19.66	-
Provision for Capital Advance	1.29	1.35
Liability written back	(34.81)	(37.13)
Foreign Exchange Fluctuation Gain	(11.27)	(2.97)
Operating profit before working capital changes (1+2)	1,984.97	1,506.90
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	(3,924.42)	1,212.44
(Decrease) / Increase in Trade and other payables	(459.91)	(144.30)
Decrease / (Increase) in Inventory	(1,266.89)	(1,710.97)
Cash used in operations	(3,666.25)	864.07
Extraordinary item	-	-
4. Direct taxes paid	(226.24)	(32.98)
Prior Year's Adjustment	-	-
Net Cash generated from/(used in) operating activities [A]	(3,892.49)	831.09
Cash Flow from investing activities		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	(852.52)	(590.78)
Proceeds from sale of fixed assets	87.48	8.77
Share income (loss) from partnership firm	-	(3.26)
(Purchase) / Proceeds of non-current investments (Net)	-	-
(Purchase) / Proceeds of current investments (Net)	-	0.01
Proceeds from Loans and Advances (Net)	(27.48)	(24.63)
Interest received	69.42	88.26
Dividend Received	0.00	0.20
Net cash generated from/(used in) investing activities [B]	(723.10)	(541.43)
Cash flow from financing activities		
Issuance of Capital	3,378.40	-
Proceeds from long term borrowings, net	1,953.83	592.01
Proceeds from short term borrowings, net	(75.89)	(232.03)
Finance cost	(604.49)	(643.40)
Net cash generated from/(used in) financing activities [C]	4,651.85	(283.42)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	36.26	6.24
Cash & cash equivalents at the beginning of the year	30.90	24.67
Cash & cash equivalents at the end of the year	67.16	30.90
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	7.38	15.71
Cheques on hand	-	-
Balances with banks	-	-
- In Current accounts	59.78	15.19
Total	67.16	30.90
B) Cash and cash equivalents not available for immediate use	-	-
Unclaimed dividend account	-	-
Total	-	-
Cash & cash equivalents as per Note 8 (A+B)	67.16	30.90

1. The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

2. The previous year's figures have been regrouped wherever necessary.

Place: Ahmedabad
Date: May 30th, 2026



For Unison Metals Limited

Mahesh V. Changrani
Whole-Time-Director
DIN- 00153615

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs in Lakhs)

No.	Particulars	Quarter Ended			Year Ended	
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		Reviewed	Reviewed	Reviewed	Audited	Audited
1	Segment Revenue (Revenue from Operations)					
	Stainless Steel	7,079.97	14,631.25	15,541.34	42,931.12	26,663.24
	Ceramic	129.47	217.89	165.04	754.99	938.16
	Sodium Silicate	1,640.62	1,550.61	1,077.73	6,179.53	6,038.24
	Sub Total	8,850.05	16,399.76	16,784.11	49,865.64	33,639.64
	Less:					
	Inter Segment	-	-	-	-	-
	Total Revenue	8,850.05	16,399.76	16,784.11	49,865.64	33,639.64
2	Segment Results					
	Stainless Steel	322.69	404.71	904.07	2,024.05	1,010.63
	Ceramic	-116.68	116.00	1.28	11.22	64.97
	Sodium Silicate	122.66	119.27	917.85	524.72	916.67
	Sub Total	328.67	639.98	1,823.20	2,559.98	1,992.27
	Less:					
	Unallocated Finance Cost	127.06	152.58	-1,216.31	604.19	-648.61
	Unallocated Employee Benefit Exps	-30.77	186.35	-843.79	506.72	-551.02
	Unallocated Depreciation	-13.93	23.72	-130.96	31.03	-56.26
	Unallocated Other Expenses	266.59	-322.55	-538.40	523.25	-302.17
	Add:					
	Unallocated Income	109.99	17.95	26.42	166.97	110.13
	Total Profit Before Tax	89.71	617.82	4,579.08	1,061.76	3,660.46
3	Segment Assets					
	Stainless Steel	12,998.62	15,466.02	11,677.20	12,998.62	11,677.20
	Ceramic	3,379.65	3,330.04	3,020.30	3,379.65	3,020.30
	Sodium Silicate	2,821.44	2,510.34	2,016.30	2,821.44	2,016.30
	Unallocable Assets	4,960.54	2,112.64	2,763.73	4,960.54	2,763.73
	Total Assets	24,160.25	23,419.04	19,477.54	24,160.25	19,477.54
4	Segment Liabilities					
	Stainless Steel	3,737.31	4,001.52	6,589.92	3,737.31	6,589.92
	Ceramic	20.50	42.61	47.81	20.50	47.81
	Sodium Silicate	217.98	42.81	298.46	217.98	298.46
	Unallocable Liabilities	12,248.87	11,888.59	8,711.67	12,248.87	8,711.67
	Total Liabilities	16,224.66	15,975.52	15,647.86	16,224.66	15,647.86

Place: Ahmedabad
Date: 30/05/2026



For Unison Metals Limited

Mahesh V. Changrani
Mahesh V. Changrani
 Whole-time-Director
 DIN - 00153619



Independent Auditors' Report

To the Members of

Unison Metals Limited

Report on the Audit of the Consolidated financial statements

Qualified Opinion

We have audited the consolidated financial statements of The Unison Metals Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and its joint ventures, which comprise the consolidated balance sheet as at March 31, 2026, and the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of the matters described in the 'Basis for Qualified opinion' section of report*, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and joint ventures as at March 31, 2026, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

The Group's investment in the Chandanpani Enterprise (the "Associate"), an associate accounted for by the equity method, is carried at Rs. 198.89 Lacs on the consolidated balance sheet as at March 31, 2026, and the Company's share of the Associate's net loss of Rs. 3.26 Lacs is included in the Company's income for the year then ended. The Associate has an investment in a foreign entity which is carried at Rs. 198.89 Lacs in its accounts as at March 31, 2026. We were unable to obtain sufficient appropriate audit evidence about the fair value of Associate's investment in the foreign entity as at March 31, 2026 because of unavailability of its financial information. Consequently, we were unable to determine whether any fair value adjustments to the carrying amount of the foreign entity were necessary.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the



Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion except for matter described under basis of qualified opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The Key Audit Matter	How the matter was addressed in our audit
Revenue Recognition - Refer Note 19 of the Consolidated Ind AS Financial Statements.	
<p>Revenue is recognised when significant risk and rewards of ownership of the products have passed to customers and it is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.</p> <p>Owing to the variety of products, markets, product specifications, credit terms, delivery terms and other terms of supply, discounts and volume related concessions, the product pricing, recognition and measurement of revenue involves a significant amount of management judgement and estimation.</p> <p>Therefore, there is a risk of revenue being misstated as a result of faulty judgements or estimations. There is also a risk of revenue being overstated due to fraud resulting from the pressure on management to achieve performance targets at the reporting date.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Assessing the appropriateness of the revenue recognition accounting policies, by comparing with applicable accounting standards. • Performing substantive testing (including year- end cut-off testing) by selecting samples of revenue transactions recorded during the year (and before and after the financial year end) by verifying the underlying documents, which included sales invoices/contracts and shipping documents. • Comparing the historical Sales Price to current trends. We also considered the historical accuracy of the Company's estimates in previous years. • Seeking management explanations and justifications in specific cases and examining and evaluating them with available documentary evidences wherever considered necessary



	<ul style="list-style-type: none"> Evaluating the adequacy of the Company's disclosures in respect of revenue.
<p>Suspension of manufacturing operations of Cold Rolled Patta-Patti Plant - Refer Note 2.3 of the Consolidated Ind AS Financial Statements.</p>	
<p>Our audit of the Financial Statements for the year ending 31st March, 2026 included the evaluation of the Accounting Treatment and disclosure of assets classified as "Held for Sale", which have not been sold within one year from the classification date. The assets in question have not been sold within the expected timeframe due to limited availability of buyers in the market, primarily attributed to the high value and specialized nature of the assets.</p> <p>Our audit procedures revealed that management's decision to classify the assets as held for sale, even though a sale within one year was not feasible due to limited availability of buyers, was supported by appropriate justifications. The market conditions and specialized nature of the assets were consistent challenges encountered in attracting potential buyers.</p> <p>We confirmed that the fair value determination was appropriately conducted, taking into account the unique circumstances surrounding the assets. Additionally, the related disclosures were found to be in and transparent comprehensive communicating the reasons for the delayed sale and the potential impact on the entity's operations.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> Evaluating the rationale and supporting documentation decision to classify these assets as held for management's for sale despite the absence of potential buyers within one year and assessing whether the decision was well-founded, considering factors such as market conditions, historical sales data, and expert opinions. Examining whether management conducted market research to identify potential buyers and to assess the feasibility of sale within the designated timeframe as well as determining the credibility of the reasons provided for the lack of available buyers. Reviewing the methodologies employed by management to determine the fair value less costs to sell relevant to the specialized nature of the assets and limited buyer availability and verified the inputs used in the valuation process and their alignment with market data and expert opinions. Assessing whether the sale is anticipated to qualify for recognition as a completed sale within the stipulated time frame provided in Ind AS. Evaluating whether the assets classified as held for sale are measured at lower of its carrying amount or fair value less costs to sell and whether further impairment loss to be provided or not in accordance with Ind AS-36 Impairment of Assets.



	<ul style="list-style-type: none"> • Reviewing the disclosures in the financial statements related to the classification of assets as held for sale and not sold within one year and evaluating the reasons for the delay in sale, potential impact on the entity's operations, and the uncertainties surrounding the timing of sale are accurately and adequately communicated to users of the financial statements. • Evaluating whether the audit procedures applied provides a reasonable level assurance on the accounting treatment and disclosure of these assets as "Held for Sale", despite the extended timeframe, are in accordance with the applicable framework financial reporting specifically IND AS.
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Other Information

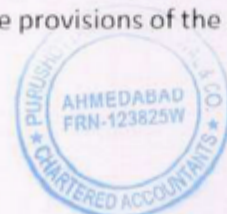
The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and auditor's reports thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the consolidated financial statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. A. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it



appears from our examination of those books and reports of the other auditors except for the matter stated in the paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

- c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors of Holding Company as on May 02, 2026 taken on record by the Board of Directors, none of the directors of the Group Companies is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies, associate companies and joint venture companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries, associates and joint ventures, as noted in the "Other Matters" paragraph:

- a. The consolidated financial statements disclose the impact of pending litigations as at March 31, 2026 on the consolidated financial position of the Group, its associates and joint ventures.
- b. The Group, its associates and joint ventures did not have any material foreseeable losses on longterm contracts including derivative contracts during the year ended March 31, 2026.
- c. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Holding Company or its subsidiary companies, associate companies and joint venture companies incorporated in India during the year ended March 31, 2026.
- d. (i) The respective management of the Holding Company and its subsidiary companies, associate companies and joint venture companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share



premium or any other sources or kind of funds) by the Holding Company or any of such subsidiary companies, associate companies and joint venture companies to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiary companies, associate companies and joint venture companies ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The respective management of the Holding Company and its subsidiary companies, associate companies and joint venture companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the best of their knowledge and belief, no funds have been received by the Holding Company or any of such subsidiary companies, associate companies and joint venture companies from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiary companies, associate companies and joint venture companies shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our or other auditors notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

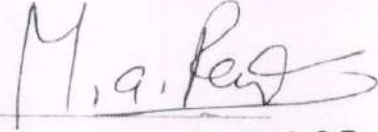
- e. None of the group companies has declared and paid any dividend during the year under review.
- f. Based on our examination which included test checks, the Holding Company and its subsidiary company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, where audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.



C. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Purushottam Khandelwal and Co
Chartered Accountants
FRN: 0123825W



CA Mahendrasingh S Rao
Partner

Membership No: 154239
UDIN: 26154239FBGMMJ3989



Place: Ahmedabad
Date: May 30, 2026

Annexure A

To the Independent Auditors' Report on the consolidated financial statements of Unison Metals Limited for the year ended March 31, 2026.

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In our opinion and according to the information and explanations given to us, following companies incorporated in India and included in the consolidated financial statements, have unfavourable remarks, qualification or adverse remarks given by the respective auditors in their reports under the Companies (Auditor's Report) Order, 2020 (CARO):

Sr No.	Name of the Entities	CIN	Relationship	Adverse Remark
1.	Chandanpani Private Limited	U28999GJ2018PTC102117	Subsidiary	(ii)(b)

For Purushottam Khandelwal and Co
Chartered Accountants
FRN: 0123825W



M. S. Rao

CA Mahendrasingh S Rao
Partner

Membership No: 154239
UDIN: 26154239FBGMMJ3989

Place: Ahmedabad
Date: May 30, 2026

Annexure B

To the Independent Auditors' Report on the consolidated financial statements of Unison Metals Limited for the year ended March 31, 2026

Report on the Internal Financial Controls with Reference to the Aforesaid Consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act (Referred to in Paragraph 2(A)(g) under 'Report on other Legal and Regulatory Requirements' Section of our Report of Even Date)

Opinion

In conjunction with our audit of the consolidated financial statements of Unison Metals Limited (hereinafter referred to as "the Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company and such companies incorporated in India under the Act which are its subsidiary companies, its associate companies and joint venture companies, as of that date.

In our opinion and based on the consideration of reports the Holding Company and such companies incorporated in India which are its subsidiary companies, its associate companies and joint venture companies, have, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal financial controls with reference to financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The respective Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to



financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For Purushottam Khandelwal and Co
Chartered Accountants
FRN: 0123825W**



M. S. Rao

**CA Mahendrasingh S Rao
Partner**

**Membership No: 154239
UDIN: 26154239FBGMMJ3989**

**Place: Ahmedabad
Date: May 30, 2026**

Unison Metals Limited
Registered office - Vatva, Ahmedabad -
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs in Lakhs)		
Particulars	As as 31st March 2026	As as 31st March 2025
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,268.86	2,957.19
(b) Capital work-in-progress	53.49	2.22
(c) Financial Assets		
(i) Investments	206.28	216.28
(ii) Trade receivables	44.44	56.56
(iii) Loans	-	-
(iv) Others (to be specified)	392.86	338.18
(d) Deferred Tax Assets	-	-
(e) Non current Tax Assets	72.44	68.95
(f) Other non current assets	43.06	54.71
Total Non-Current Assets	4,081.43	3,694.09
Current assets		
(a) Inventories	7,334.91	6,068.04
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivable	10,442.03	8,036.62
(iii) Cash and cash equivalents	67.16	30.90
(iv) Bank balances other than (iii) above		180.36
(v) Loans	292.24	264.90
(vi) Others (to be specified)	373.39	254.55
(c) Current Tax Assets		523.92
(d) Other current assets	1,237.35	-
Total Current Assets	19,647.13	15,359.19
Assets Held for Sale	358.47	358.47
TOTAL ASSETS	24,087.03	19,411.75
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,962.23	1,602.10
(b) Other Equity	4,882.14	2,139.76
Equity attributable to Parent	7,844.37	3,741.86
Non-Controlling Interest	18.00	18.00
Total Equity	7,862.37	3,759.86
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,031.27	2,641.76
(ii) Trade payables	20.52	-
(iii) Other financial liabilities	-	-
(b) Provisions	50.20	47.44
(c) Deferred tax liabilities	89.57	144.74
(d) Other non-current liabilities	653.37	-
Total Non-Current Liability	3,844.93	2,833.94
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,519.95	3,684.90
(ii) Trade payables		
Total outstanding dues of		
a) Micro enterprises and Small enterprises	30.73	31.13
b) Others	7,208.03	6,981.33
(iii) Other financial liabilities	123.02	1,535.19
(b) Other current liabilities	246.08	502.77
(c) Provisions	43.77	40.59
(d) Current Tax Liabilities	208.13	42.05
Total Current Liability	12,379.72	12,817.95
TOTAL EQUITY AND LIABILITIES	24,087.03	19,411.75



Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Particulars	Quarter Ended			Year Ended	
	31st Mar 2026	31st Dec 2025	31st Mar 2025	31st Mar 2026	31st Mar 2025
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	8,850.06	16,399.75	12,160.44	49,865.64	31,525.24
Other Income	109.99	17.96	50.67	166.97	102.22
Total Income	8,960.05	16,417.71	12,211.11	50,032.61	31,627.46
Expenses					
Cost of materials consumed	7,444.14	14,528.94	9,488.91	43,257.36	23,225.51
Purchase of Stock in Trade	(17.85)	40.93	360.61	53.03	1,553.41
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(273.87)	(568.90)	381.48	(1,206.41)	394.01
Employee benefits expense	72.30	236.65	227.47	753.19	743.21
Finance costs	127.11	152.65	155.65	604.49	643.39
Depreciation and amortization expense	99.55	104.77	93.49	411.69	374.61
Impairment on Tangible Assets	-	-	-	-	-
Other expenses	1,418.97	1,304.83	1,189.77	5,097.50	4,083.71
Total expenses	8,870.35	15,799.87	11,897.39	48,970.85	31,017.84
Profit/(loss) before exceptional items and tax	89.70	617.84	313.72	1,061.76	609.62
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	89.70	617.84	313.72	1,061.76	609.62
Tax expense:	20.17	187.83	89.30	334.97	167.37
Current tax	25.87	201.02	(2.70)	330.93	104.30
Prior period tax	57.91	-	(0.00)	57.91	0.39
Deferred tax	(63.60)	(13.18)	92.00	(53.87)	62.68
Profit (Loss) for the period from continuing operations	69.53	430.00	224.42	726.79	442.25
Share profit / (loss) of associates	3.26	-	3.26	3.26	3.26
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
Profit/(loss) for the period	72.79	430.00	227.68	730.05	445.51
Other Comprehensive Income	(10.13)	2.08	(7.44)	(3.86)	(4.98)
Items that will not be reclassified to profit or loss (Net off tax)	(10.13)	2.08	(7.44)	(3.86)	(4.98)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-
Total Comprehensive Income for the period	62.67	432.09	220.25	726.19	440.53
Paid-up equity share capital (Face Value of the Share Rs. 1/- each)	2,962.23	2,962.23	1,602.10	2,962.23	1,602.10
Earnings per equity share (for continuing operation):					
Basic	0.02	0.15	0.14	0.25	0.28
Diluted	0.02	0.15	0.14	0.25	0.28
Earnings per equity share (for discontinued operation):					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):					
Basic	0.02	0.15	0.14	0.25	0.28
Diluted	0.02	0.15	0.14	0.25	0.28



Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and year ended March 31, 2026.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on May 30, 2026, and approved by the Board of Directors at its meeting held on May 30, 2026. The quarterly results have been reviewed whereas the yearly results have been audited by the Statutory Auditors of the company.

3. In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under 2 segments:

- (a) Stainless Steel
- (b) Ceramic Division
- (C) Sodium Silicate division

4. EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025.

5. Other Income includes:

Particulars	Quarter Ended			Year Ended	
	31st Mar 2026	31st Dec 2025	31st Mar 2025	31st Mar 2026	31st Mar 2025
	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	34.81	(4.64)	29.37	34.81	37.13
Foreign Exchange Fluctuation Gain	4.94	6.33	2.39	11.27	2.96

6

During the financial year 2025-26, dated 12th July 2025, the Company issued & allotted 1,36,01,287 equity shares of face value Rs. 10 each on rights basis on 12 July 2025 at an issue price of Rs. 25 per share, including a securities premium of Rs. 15 per share. Accordingly, the Company has increased its paid-up share capital by Rs. 13,60,12,870 and securities premium by Rs. 20,40,19,305.

7

As per Offer letter Amount allocated is Rs.3433.12 Lakhs, However We are in receipt of Rs.3400.32 Lakhs. In the public issue account the said amount has been fully utilized as per offer letter.

The Company has utilised proceeds from as per the object of the issue.

Purpose	Amount Allocated (RS. In Lakhs)	Amount Utilized (RS. In Lakhs)	Remarks if
Purchase of Land	700	700	Not Applicable
Repayment of Loan	1775.34	1775.34	Not Applicable
Working Capital	400	402.41	Not Applicable
Purchase of Machinery	500	500	Not Applicable
Issue Related expense	28	24.31	Not Applicable
General Corporate Purpose	30.12	0	Not Applicable
Total	3433.12	3402.06	

8

The Board of Directors of the Company at their meeting held on September 29, 2025, considered and approved the sub-division of each of the equity shares of face value Rs. 10 each fully paid up into 10 equity shares of face value Rs. 1 each fully paid up. On account of sub-division, NSDL have assigned a new ISIN i.e. INE099D01026 for equity shares of face value of Re. 1/- each, effective from the Record date i.e. November 28, 2025. In compliance with Ind AS 33 - Earnings per share, the disclosure of basic and diluted earnings per share for all the periods presented has been arrived at after giving effect to the above sub-division.

Place: Ahmedabad
Date: May 30th, 2026



For Unison Metals Limited

Mahesh V. Chanerani
Mahesh V. Chanerani
Whole-time-Director
DIN - 00153615

Unison Metals Ltd
Consolidated Statement of Cash Flow for the year ended March 31, 2026

(Rs in Lakhs)

Particulars	For the Year ended on March 31, 2026	For the year ended on March 31, 2025
Cash flow from operating activities		
1. Profit before tax	1,061.76	609.62
2. Adjustment for :		
Depreciation and amortisation expense	411.69	374.61
Impairment Loss	-	-
Assets Written off	-	385.24
Finance cost	604.49	257.87
(Profit)/Loss on sale of Fixed Assets	(1.68)	(1.58)
Share (Income)/ Loss from Partnership firm (Net)	3.26	(1.48)
Interest income	(69.42)	(65.00)
Provision for Bad-Debts reversed	-	-
Provision for Gratuity	-	15.70
Gratuity Paid	-	-
Provision for doubtful debts	-	(29.13)
Dividend Received	-	(0.20)
Balance Written Off	19.66	-
Provision for Capital Advance	1.29	1.35
Liability written back	(34.81)	(37.13)
Foreign Exchange Fluctuation Gain	(11.27)	(2.97)
Operating profit before working capital changes (1+2)	1,984.97	1,506.90
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	(3,924.42)	1,212.44
(Decrease) / Increase in Trade and other payables	(459.91)	(144.30)
Decrease / (Increase) in Inventory	(1,266.89)	(1,710.97)
Cash used in operations	(3,666.25)	864.07
Extraordinary item	-	-
4. Direct taxes paid	(226.24)	(32.98)
Prior Year's Adjustment	-	-
Net Cash generated from/(used in) operating activities [A]	(3,892.49)	831.09
Cash Flow from investing activities		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	(852.52)	(590.78)
Proceeds from sale of fixed assets	87.48	8.77
Share income (loss) from partnership firm	-	(3.26)
(Purchase) / Proceeds of non-current investments (Net)	-	-
(Purchase) / Proceeds of current investments (Net)	-	0.01
Proceeds from Loans and Advances (Net)	(27.48)	(24.63)
Interest received	69.42	88.26
Dividend Received	0.00	0.20
Net cash generated from/(used in) investing activities [B]	(723.10)	(541.43)
Cash flow from financing activities		
Issuance of Capital	3,378.40	-
Proceeds from long term borrowings, net	1,953.83	592.01
Proceeds from short term borrowings, net	(75.89)	(232.03)
Finance cost	(604.49)	(643.40)
Net cash generated from/(used in) financing activities [C]	4,651.85	(283.42)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	36.26	6.24
Cash & cash equivalents at the beginning of the year	30.90	24.67
Cash & cash equivalents at the end of the year	67.16	30.90
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	7.38	15.71
Cheques on hand	-	-
Balances with banks	-	-
- In Current accounts	59.78	15.19
Total	67.16	30.90
B) Cash and cash equivalents not available for immediate use	-	-
Unclaimed dividend account	-	-
Total	-	-
Cash & cash equivalents as per Note 8 (A+B)	67.16	30.90

1. The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

2. The previous year's figures have been regrouped wherever necessary.

Place: Ahmedabad
Date: May 30th, 2026



For Unison Metals Limited

Mahesh V. Changrani
Whole-Time-Director
DIN- 00153615

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs in Lakhs)

No.	Particulars	Quarter Ended			Year Ended	
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		Reviewed	Reviewed	Reviewed	Audited	Audited
1	Segment Revenue (Revenue from Operations)					
	Stainless Steel	7,079.97	14,631.25	15,541.34	42,931.12	26,663.24
	Ceramic	129.47	217.89	165.04	754.99	938.16
	Sodium Silicate	1,640.62	1,550.61	1,077.73	6,179.53	6,038.24
	Sub Total	8,850.05	16,399.76	16,784.11	49,865.64	33,639.64
	Less:					
	Inter Segment	-	-	-	-	-
	Total Revenue	8,850.05	16,399.76	16,784.11	49,865.64	33,639.64
2	Segment Results					
	Stainless Steel	322.69	404.71	904.07	2,024.05	1,010.63
	Ceramic	-116.68	116.00	1.28	11.22	64.97
	Sodium Silicate	122.66	119.27	917.85	524.72	916.67
	Sub Total	328.67	639.98	1,823.20	2,559.98	1,992.27
	Less:					
	Unallocated Finance Cost	127.06	152.58	-1,216.31	604.19	-648.61
	Unallocated Employee Benefit Exps	-30.77	186.35	-843.79	506.72	-551.02
	Unallocated Depreciation	-13.93	23.72	-130.96	31.03	-56.26
	Unallocated Other Expenses	266.59	-322.55	-538.40	523.25	-302.17
	Add:					
	Unallocated Income	109.99	17.95	26.42	166.97	110.13
	Total Profit Before Tax	89.71	617.82	4,579.08	1,061.76	3,660.46
3	Segment Assets					
	Stainless Steel	12,998.62	15,466.02	11,677.20	12,998.62	11,677.20
	Ceramic	3,379.65	3,330.04	3,020.30	3,379.65	3,020.30
	Sodium Silicate	2,821.44	2,510.34	2,016.30	2,821.44	2,016.30
	Unallocable Assets	4,960.54	2,112.64	2,763.73	4,960.54	2,763.73
	Total Assets	24,160.25	23,419.04	19,477.54	24,160.25	19,477.54
4	Segment Liabilities					
	Stainless Steel	3,737.31	4,001.52	6,589.92	3,737.31	6,589.92
	Ceramic	20.50	42.61	47.81	20.50	47.81
	Sodium Silicate	217.98	42.81	298.46	217.98	298.46
	Unallocable Liabilities	12,248.87	11,888.59	8,711.67	12,248.87	8,711.67
	Total Liabilities	16,224.66	15,975.52	15,647.86	16,224.66	15,647.86

Place: Ahmedabad
Date: 30/05/2026



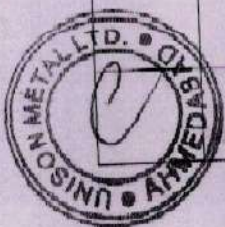
For Unison Metals Limited

Mahesh V. Changrani
Mahesh V. Changrani
 Whole-time-Director
 DIN - 00153619

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Quarter and Year Ended Financial Results - (Consolidated)

Statement on Impact of Qualifications for the Financial Quarter and Year Ended March 31, 2026 [As per Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
(Rs. In Lakhs)				
I.	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (Reviewed figures after adjusting for qualifications) (Refer Point e(ii))
	1.	Turnover	49,865.64	49,865.64
	2.	Total Expenditure	48,970.85	48,970.85
	3.	Net Profit/(Loss)	730.04	730.04
	4.	Earnings Per Share (Amount in Rs.)	0.25	0.25
	5.	Total Assets	24,042.44	24,042.44
	6.	Total Liabilities	24,042.44	24,042.44
	7.	Net Worth	7,862.37	7,862.37
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: The Group's investment in the Chandanpani Enterprise (the "Associate"), an associate accounted for by the equity method, is carried at Rs. 198.89 Lacs on the consolidated balance sheet as at March 31, 2026, and the Company's share of the Associate's net loss of Rs. 3.26 Lacs is included in the Company's income for the year then ended. The Associate has an investment in a foreign entity which is carried at Rs. 198.89 Lacs in its accounts as at March 31, 2026. We were unable to obtain sufficient appropriate audit evidence about the fair value of Associate's investment in the foreign entity as at March 31, 2026 because of unavailability of its financial information. Consequently, we were unable to determine whether any fair value adjustments to the carrying amount of the foreign entity were necessary.			
	b. Type of Audit Qualification: Qualified Opinion			
	c. Frequency of qualification: Four Times in audited reports and three times in limited review reports of F.Y. 2025-2026			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Not available			
	(ii) If management is unable to estimate the impact, reasons for the same: We are unable to access the Audited Financial Statements for the period ended 31/12/2022 of a foreign entity (Situated in Kuwait) on time, in which the associate of Unison Metals Limited has invested.			



Due to limited human resources, especially following the impact of COVID-19, the management of foreign entity is currently unable to provide audited financial results or provisional figures in a timely manner. Even after the receipt of signed financials of the foreign entity in last year, we had faced difficulties in translating financial statements from Arabic language to English language. The latest financial statements received by us in respect of the foreign entity is for the period ended 31/12/2021 which were duly audited. Additionally, the Company does not have control over the foreign entity and consequently, the decisions cannot be enforced on the foreign entity by us. As a result, we are unable to determine the impact of this investment on the financial statements. Consequently, we are unable to ascertain the financial impact of the same on Consolidated Financial Statement of Unison Metals Ltd. Management on the view that they intended to sale such unit in short term.

(ii) Auditors' Comments on (i) or (ii) above: We are unable to obtain appropriate and sufficient audit evidences pertaining to the fair value of the Associate's investment in the foreign entity due to reasons stated above (Refer point e (ii)). The effect of the same could be pervasive but not material with respect to the size of the Group. As a result, we have qualified our opinion on the consolidated financial statement of the group for the period ended 31/03/2026.

In terms of our report of even date

For and on behalf of the Board of Directors

For, Purushottam Khandelwal & Co.
Chartered Accountants
FRN: 0123825W

M. a. Rao



CA Mahendrasingh S Rao
Partner
Membership No. 154239

Place: Ahmedabad

Date: 30/05/2026

Mahesh Changrani

Mahesh Changrani
DIN: 00153615
Whole Time Director



Place: Ahmedabad

Date: 30/05/2026